

## Do I have to pay taxes with FairCoin

According to a [decision of the European Court in Luxembourg](#), exchanging fiat money to cryptocurrencies or vice versa is not subject to value added taxes. However, if you do business with FairCoins, you should treat them like a foreign currency in your books and add the trade value to your accounts or profit and loss statements, from which you calculate all taxes. It is at your own risk if you do tax disobedience with cryptocurrencies.

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